

NEWS RELEASE

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GRAND RE-OPENING OF FEDERALLY-FINANCED APARTMENT COMPLEX Congressman Bobby Jindal Joins Families to Celebrate

HAMMOND, August 2, 2005 – Congressman Bobby Jindal joined Tangipahoa Parish President Gordon Burgess, USDA Rural Development State Director Michael B. Taylor, and others to mark completion of a \$1.1 million rehabilitation of Contempo Apartments—a federally-financed apartment complex in Hammond.

Through its affiliates, Livingston Management, Inc. recently finished a complete renovation of Contempo Apartments. This renovation was funded by USDA Rural Development and the Louisiana Housing Finance Agency.

"Today's celebration marks a change for the neighborhood," said Ryan Whittington of Livingston Management. "Not only are our residents enjoying a completely new apartment, they are enjoying a new sense of pride in their neighborhood."

"As a result of this USDA Rural Development funding, the quality of life for residents of Contempo Apartments has improved significantly," said Taylor. "Forty-eight families are enjoying attractive, decent, safe, and affordable housing."

USDA Rural Development offers rural rental housing loans for construction, acquisition, or rehabilitation of rural multi-family housing. USDA Rural Development maintains a portfolio of over 400 multi-family housing properties in Louisiana consisting of over 12,650 apartments.

USDA Rural Development provides a full range of rural development credit services in rural Louisiana. The Louisiana USDA Rural Development State Office is located at 3727 Government Street, Alexandria, Louisiana 71302, and the telephone number is (318) 473-7921. There are four area offices located throughout the state to serve Louisiana residents. Further information on USDA Rural Development's loan and grant programs can be obtained by visiting Rural Development's web site at: http://www.rurdev.usda.gov.

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